



Policy of PTT MCC Biochem Company Limited

No. 005 / 2021

On Risk Management

In order to ensure that risk management of PTT MCC Biochem Company Limited ("the Company") efficient and achieve the Company's goals. Therefore, the Company Risk Management Policy shall be established including the practice guidelines as follows.

"PTT MCC Biochem Company Limited is committed to the management of risks in conjunction with strategic management to ensure that corporate growth is aligned with corporate strategic objectives and goals with an acceptable risk appetite, encompassing risk management that may impact to stakeholder, image, reputation, safety and health, society and community, and environment following international standards, compliance with laws and regulations. In order to reduce risk occurrence and impact business operations with prioritize considering the company's goal and performance. The company encourages the continuous practice of risk management until it become an integral part of the organization culture, to minimize the probability of the risks from materializing and to mitigate any losses were the risks to occur, in our endeavor to capture business opportunities and create sustainable business value"

In observance of the above policy, the company herewith sets the following guidelines:

1. The Company shall set up the risk management system in accordance with risk management standard including planning, implementation and execution, monitoring and analysis, review, and continuous improvement into consideration external and internal factors that may hinder the company from achieving its objectives, by covering 4 key risks such as strategy risk, business risk, operation risk, and financial risk.
2. The Company has resolved that impact and likelihood of identified risks are assessed and that suitable risk mitigation strategies and plans are in place to manage risks and contain them within the appropriate risk appetite level.

3. The Company shall manage company's risk within the appropriate risk appetite level or deviate within risk tolerance.
4. The Risk and Business Continuity Management Committee (RBMC) shall be in charge for managing company's risk following its policy include screen and review, comment and suggest, monitor, and periodically report to the Management Committee (MC) for their consent and additional advice on a regular basis, in order to ensure that risk management is effective and efficient as specified in company charter.
5. The managements shall push forward and fully support all activities which related to risk management continuously including communication to internal and external parties in order to achieve the company objectives.
6. All employee shall comply and adhere to the company's risk management system and procedure at both the corporate and operational levels as stipulated by the Management Committee (MC) and as stipulated by the Risk and Business Continuity Management Committee (RBMC).

This shall be effective on February 11th, 2021 onwards.

Order on February 11th, 2021



(Ms. Somsri Phanichrungruang)

President